

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:

RACILA, MARIANNE

Debtor(s)

§
§
§
§

Case No. 08-29727

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By:/s/Phillip D. Levey _____
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Case No: 08-29727 JBS Judge: JACK B. SCHMETTERER

Case Name: RACILA, MARIANNE

For Period Ending: 11/26/11

Trustee Name: Phillip D. Levey
 Date Filed (f) or Converted (c): 10/31/08 (f)
 341(a) Meeting Date: 12/08/08
 Claims Bar Date: 05/06/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Residence 13180 Raphael Lemont, IL 60439	520,000.00	8,522.00	DA	0.00	FA
2. Vacant Lot 14945 Angelico Lemont, IL 60439	205,000.00	75,000.00		76,500.00	FA
3. Mobile Home 1982 Harmony Lodi, WI	9,500.00	22,500.00	DA	22,500.00	FA
4. Bank Account - Chase Bank Lemont, IL	1,000.00	1,000.00	DA	0.00	FA
5. Misc. Household Furnishings	1,000.00	1,000.00	DA	0.00	FA
6. Misc. clothing Debtor Claimed Exemption	500.00	0.00	DA	0.00	FA
7. Wedding rings	1,000.00	1,000.00	DA	0.00	FA
8. 51% ownership of Industrial Cleaning Systems 13180	0.00	0.00	DA	0.00	FA
9. Stock of Environmental Assessment Group, Inc.	0.00	0.00	DA	0.00	FA
10. Promissory note from Louis A Racilla	3,900.00	0.00	DA	0.00	FA
11. 2006 Buick Lucerne	12,000.00	0.00	DA	0.00	FA
12. Post-Petition Interest Deposits (u)	Unknown	N/A		11.99	Unknown

Gross Value of Remaining Assets
\$0.00
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 06/30/10

Current Projected Date of Final Report (TFR): 12/31/11

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-29727 -JBS
Case Name: RACILA, MARIANNE

Taxpayer ID No: *****1177

For Period Ending: 11/26/11

Trustee Name: Phillip D. Levey
Bank Name: BANK OF AMERICA
Account Number / CD #: *****3399 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
08/10/09	3	Foremost Insurance Company	Insurance Recovery	1129-000	22,500.00		22,500.00
08/31/09	12	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.33		22,500.33
09/30/09	12	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.55		22,500.88
10/30/09	12	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.56		22,501.44
11/30/09	12	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.56		22,502.00
12/31/09	12	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.57		22,502.57
01/29/10	12	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.57		22,503.14
02/26/10	12	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.52		22,503.66
03/31/10	12	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.58		22,504.24
04/30/10	12	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.55		22,504.79
05/28/10	12	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.57		22,505.36
05/31/10	000101	INTERNATIONAL SURETIES, LTD. 701 POYDRAS STREET, SUITE 120 NEW ORLEANS, LA 70139	BLANKET BOND 2/1/10 - 2/1/11	2300-000		44.97	22,460.39
06/30/10	12	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.56		22,460.95
07/30/10	12	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.56		22,461.51
08/31/10	12	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.58		22,462.09
09/30/10	12	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.55		22,462.64
10/29/10	12	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.57		22,463.21
11/30/10	12	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.56		22,463.77
12/31/10	12	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.57		22,464.34
01/31/11	12	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.57		22,464.91
02/28/11	12	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.17		22,465.08
03/08/11	000102	International Sureties, Ltd. 701 Poydras Street - Suite 420 New Orleans, LA 70139	Blanket Bond Premium	2300-000		13.71	22,451.37
03/31/11	12	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.19		22,451.56
04/29/11	12	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.18		22,451.74

Page Subtotals

22,510.42

58.68

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No:	08-29727 -JBS	Trustee Name:	Phillip D. Levey
Case Name:	RACILA, MARIANNE	Bank Name:	BANK OF AMERICA
Taxpayer ID No:	*****1177	Account Number / CD #:	*****3399 Money Market Account (Interest Earn
For Period Ending:	11/26/11	Blanket Bond (per case limit):	\$ 5,000,000.00
		Separate Bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/31/11	12	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.20		22,451.94
06/30/11	12	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.18		22,452.12
07/29/11	12	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.19		22,452.31
08/31/11	12	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.19		22,452.50
09/15/11	2	Greater Illinois Title Company	Real Estate-Sale			37,947.56	60,400.06
		GREATER ILLINOIS TITLE COMPANY	Memo Amount: 76,500.00	1110-000			
		CENTURY 21 KMIECIK	Real Estate-Sale				
			Memo Amount: (3,825.00)	3510-000			
		ORR, DAVID D.	Real Estate Commission				
			Memo Amount: (21,406.56)	4700-000			
		ORR, DAVID D.	Real Estate Tax Redemption 2007-09				
			Memo Amount: (5,399.54)	2820-000			
		LANDMARK ENGINEERING	Real Estate Tax Redemption 2008				
			Memo Amount: (650.00)	2500-000			
		GREATER ILLINOIS TITLE COMPANY	Survey				
			Memo Amount: (792.75)	2500-000			
		BARSZCZEWSKA, TOMASZ & HANNA	Title Charges				
			Memo Amount: (2,182.22)	2820-000			
		BARSZCZEWSKA, TOMASZ & HANNA	Tax Prorations 7/1/10-12/31/10				
			Memo Amount: (3,151.37)	2820-000			
		GREATER ILLINOIS TITLE COMPANY	Tax Prorations 1/1/11 - 9/9/11				
			Memo Amount: (1,145.00)	2500-000			
09/30/11	12	BANK OF AMERICA	Seller's Title Charges				
10/31/11	12	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.30		60,400.36
11/06/11	000103	Blackhawk Home Sales, Inc.	Interest Rate 0.010	1270-000	0.51		60,400.87
		875 Highway 12	Appraisal - Mobile Home	3711-000		79.13	60,321.74
		Baraboo, WI 53913					

Page Subtotals

37,949.13

79.13

Ver: 16.04e

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-29727 -JBS
Case Name: RACILA, MARIANNE

Taxpayer ID No: *****1177

For Period Ending: 11/26/11

Trustee Name: Phillip D. Levey
Bank Name: BANK OF AMERICA
Account Number / CD #: *****3399 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		Memo Allocation Receipts:	76,500.00	COLUMN TOTALS	60,459.55	137.81	60,321.74
		Memo Allocation Disbursements:	38,552.44	Less: Bank Transfers/CD's	0.00	0.00	
* Reversed				Subtotal	60,459.55	137.81	
t Funds Transfer		Memo Allocation Net:	37,947.56	Less: Payments to Debtors		0.00	
				Net	60,459.55	137.81	
		Total Allocation Receipts:	76,500.00	TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	ACCOUNT BALANCE
		Total Allocation Disbursements:	38,552.44	Money Market Account (Interest Earn - *****3399	60,459.55	137.81	60,321.74
		Total Memo Allocation Net:	37,947.56		-----	-----	-----
					60,459.55	137.81	60,321.74
					=====	=====	=====
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals

0.00

0.00

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-29727

Case Name: RACILA, MARIANNE

Trustee Name: Phillip D. Levey

Balance on hand	\$
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Phillip D. Levey	\$	\$	\$
Trustee Expenses: Phillip D. Levey	\$	\$	\$
Attorney for Trustee Fees: Phillip D. Levey	\$	\$	\$
Other: International Sureties, Ltd.	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	TARGET NATIONAL BANK C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121	\$	\$	\$
000002	Dell Financial Services, LLC c/o Resurgent Capital Services P.O. Box 10390 Greenville, SC 29603-0390	\$	\$	\$
000003	Discover Bank/DFS Services LLC P.O. Box 3025 New Albany, OH 43054-3025	\$	\$	\$
000004	Discover Bank/DFS Services LLC P.O. Box 3025 New Albany, OH 43054-3025	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000005	PYOD LLC its successors and assigns as assignee of Citibank Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	\$	\$	\$
000006	Chase Bank USA NA PO BOX 15145 Wilmington, DE 19850-5145	\$	\$	\$
000007	CHASE BANK USA C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121	\$	\$	\$
000008	Chase Bank USA,N.A. c/o Creditors Bankruptcy Service P O Box 740933 Dallas, TX 75374	\$	\$	\$
000009	WELLS FARGO BANK N.A. BDD BANKRUPTCY DEPT MAC S4101-08C 100 W WASHINGTON ST, PHOENIX, AZ 85003	\$	\$	\$
000010	Royal Oaks Corp 7322 W. 90th St. Bridgeview, IL 60455	\$	\$	\$
000011	American Express Bank FSB c/o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	\$	\$	\$
000012	American Express Bank FSB c/o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000013	FIA CARD SERVICES, NA/BANK OF AMERICA BY AMERICAN INFOSOURCE LP AS ITS AGENT PO Box 248809 Oklahoma City, OK 73124- 8809	\$	\$	\$
000014	FIA CARD SERVICES, NA/BANK OF AMERICA BY AMERICAN INFOSOURCE LP AS ITS AGENT PO Box 248809 Oklahoma City, OK 73124- 8809	\$	\$	\$
000015	Ltd Acquisitions,LLC 7322 Southwest Freeway Suite 1600 Houston, TX 77074	\$	\$	\$
000016	Federated Financial Corp of America 30955 Northwestern Highway Farmington Hills, MI 48334-2580	\$	\$	\$
000017	American Express Bank FSB c/o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE